

*AUDITED FINANCIAL STATEMENT HIGHLIGHTS FOR THE PERIOD*

*DECEMBER 31, 2024*

<b>Income Statement</b>			
	<b>2024</b>	<b>2023</b>	<b>% Change</b>
<i>In Nigerian Naira</i>	<b>=N=</b>	<b>=N=</b>	
Income	175,648,962	107,888,520	63
Direct Expenditure	(98,354,728)	(49,045,746)	100
Gross Surplus	77,294,234	58,842,774	31
Other operating expenses	(62,114,779)	(48,118,711)	(29)
<b>Total Comprehensive Surplus (deficit) for the year</b>	<b>15,179,455</b>	<b>10,724,063</b>	<b>42</b>
<b>Statement of Financial Position</b>			
<b>Assets</b>			
<b>Non-current assets</b>			
(Property, Plant, and Equipment)	1,072,233	1,263,376	(15)

<b>Current Assets</b>			
Account receivable and other current assets	8,237,237	17,937,653	(54)
Prepayments	4,125,000	3,750,000	10
Cash and cash equivalents	35,692,961	9,996,946	257
	<b>48,055,198</b>	<b>31,684,599</b>	52
<b>Total assets</b>	<b>49,127,431</b>	<b>32,947,975</b>	51
<b>Liabilities</b>			
<b>Current liabilities</b>			
Account payable and other current liabilities	1,841,644	841,644	119
Members deposit			
	<b>1,841,644</b>	<b>841,644</b>	119
Accumulated funds	47,285,787	32,106,331	47
<b>Total liabilities and accumulated funds</b>	<b>49,127,431</b>	<b>32,947,975</b>	49

*YOY income grew by 63%, this is attributable to all income lines with Conference fee & sponsorship contributing significantly. Direct expenses grew by 100% due Global fees Conference fees and training cost. The Gross surplus increased by 31%, this is attributable to all income lines. Other operating expenses increased by 29% due to the*

*provision for unpaid subscription of N13m following the suspension of defaulting members. Total comprehensive surplus for the year increased by 42%. It should have been 265% if not for the provision of unpaid subscription of N13.2m.*

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